

Business Barometer

August 2017

A gauge of Grand Junction's economic indicators published by the Grand Junction Area Chamber of Commerce.

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| Sales Tax Revenue Collections | | | |
|-------------------------------|--------------|--------------|----------|
| August | 2017 | 2016 | % Change |
| City of Grand Junction | \$3,574,366 | \$3,380,143 | 5.7% |
| Total YTD | \$29,204,480 | \$28,111,971 | 4.5% |

Source: City of Grand Junction

| MESA COUNTY Building Permits Issued | | | | |
|-------------------------------------|------|---------------|------|---------------|
| August | 2017 | Total Value | 2016 | Total Value |
| New Single Family Residence | 64 | \$10,665,077 | 37 | \$9,125,079 |
| New Commercial | 3 | \$253,236 | 1 | \$18,000 |
| Other | 337 | \$8,381,519 | 278 | \$19,842,046 |
| Totals | 404 | \$31,425,411 | 316 | \$28,985,124 |
| YTD Totals | 2585 | \$188,392,090 | 2065 | \$176,724,375 |

Source: Mesa County Building Department

| MLS Statistics - Quarterly | | |
|----------------------------|---------------|---------------|
| 1st Quarter | 2017 | 2016 |
| Total Sold | 775 | 659 |
| Dollar Volume | \$170,949,550 | \$141,083,499 |
| Total Sold YTD | 1861 | 889 |
| Dollar Volume YTD | \$434,104,354 | \$200,950,620 |

Source: Grand Junction Area Realtor Association

| YTD Mesa County Foreclosures | | | |
|------------------------------|------|------|------|
| August | 2017 | 2016 | 2015 |
| Foreclosure Filings | 25 | 39 | 57 |
| Foreclosure Sales | 23 | 27 | 35 |

Source: Mesa County Public Trustee

| G J Regional Airport | | |
|-------------------------|-----------|-----------|
| August | 2017 | 2016 |
| Enplaned Passengers | 19,860 | 19,643 |
| Deplaned Airfreight | 534,192 | 632,713 |
| Enplaned YTD Passengers | 159,277 | 146,219 |
| Deplaned YTD Airfreight | 4,514,414 | 4,574,713 |

Source: Grand Junction Regional Airport

| Hotel/Motel Occupancy | | |
|-------------------------|--------|---------|
| August | 2017 | 2016 |
| Occupancy Rate | 88.3% | 78.2% |
| Average Daily Room Rate | \$74.4 | \$88.76 |

Source: Grand Junction Visitor and Convention Bureau

*Please Note: Starting January 2017, the Hotel/ Motel Occupancy statistics are calculated using a larger sample of the market and will compare differently to previous years

| Labor Market Statistics | | |
|-------------------------|--------|--------|
| August | 2017 | 2016 |
| Civilian Labor Force | 72,263 | 72,638 |
| Total Employment | 70,064 | 68,818 |
| Total Unemployment | 2,199 | 3,820 |
| Unemployment Rate | 3.0% | 5.3% |

Source: Colorado Department of Labor and Employment

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