

Business Barometer

October 2018

A gauge of Grand Junction's economic indicators published by the Grand Junction Area Chamber of Commerce. info@gichamber.org 970-242-3214

Sales Tax Revenue Collections				
October	2018	2017	% Change	
City of Grand Junction	\$4,333,511	\$4,211,283	2.9%	
Total YTD	\$40,074,597	\$37,308,317	7.4%	

Source: City of Grand Junction

MESA COUNTY Building Permits Issued				
October	2018	Total Value	2017	Total Value
New Single Family Residence	59	\$8,467,355	62	\$9,031,714
New Commercial	3	\$696,399	0	\$0
Other	374	\$11,432,932	338	\$4,717,618
Totals	436	\$20,596,176	400	\$13,749,333
YTD Totals	3,521	\$195,095,143	3322	\$214,934,850

Source: Mesa County Building Department

MLS Statistics - Quarterly				
3rd Quarter 2018 2017				
Total Sold	1225	732		
Dollar Volume	\$299,786,003	\$415,618,722		
Total Sold YTD	3210	3388		
Dollar Volume YTD	\$828,831,358	\$796,574,928		

Source: Grand Junction Area Realtor Association

YTD Mesa County Foreclosures			
October	2018	2017	2016
Foreclosure Filings	25	25	39
Foreclosure Sales	10	20	25

Source: Mesa County Public Trustee

GJ Regional Airport			
October	2018	2017	
Enplaned Passengers	22,219	22,511	
Deplaned Airfreight	492,128	418,642	
Enplaned YTD Passengers	198,524	202,490	
Deplaned YTD Airfreight	4,681,851	5,383,673	

Source: Grand Junction Regional Airport

The 2018 Business Bo	arometer is sponsored	bv
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Hotel/Motel Occupancy			
October	2018	2017	
Occupancy Rate	63.8%	63.4%	
Average Daily Room Rate	\$83.55	\$83.83	

Source: Grand Junction Visitor and Convention Bureau
*Please Note: Starting January 2017, the Hotel/ Motel Occupancy statistics are
calculated using a larger sample of the market and will compare differently to previous years

Labor Market Statistics			
October	2018	2017	
Civilian Labor Force	76,860	7.877	
Total Employment	74,110	70,937	
Total Unemployment	2,750	2.940	
Unemployment Rate	3.6%	4.0%	

Source: Colorado Department of Labor and Employment